

SELECTED FINANCIAL HIGHLIGHTS

	For the Three Months Ended March 31, 2020	For the Three Months Ended March 31, 2019	For the Year Ended December 31, 2019
Quarter End/Year End Balances (In Thousands)			
Total Assets	\$ 744,843	\$ 681,264	\$ 718,402
Investment securities	73,402	51,073	76,962
Mortgage loans held-for-sale	8,437	750	4,904
Loans, net of unearned income (total loans)	594,133	551,687	575,721
Allowance for loan losses	(5,490)	(4,576)	(5,237)
Goodwill	5,349	5,349	5,349
Deposit intangible	1,045	1,322	1,111
Deposits	635,631	575,751	616,807
Shareholders' equity	90,071	81,739	88,406
Average Balances (In Thousands)			
Total assets	\$ 745,609	\$ 651,792	\$ 700,692
Earning assets	682,014	604,870	648,909
Investment securities	72,684	50,033	61,328
Loans, net of unearned income	587,923	541,651	559,161
Deposits	640,492	547,004	599,031
Shareholders' equity	90,150	80,580	84,186
Earnings Breakdown (In Thousands, except share and per share amounts)			
Total interest income	\$ 8,039	\$ 7,579	\$ 32,244
Total interest expense	1,332	1,182	5,429
Net interest income	6,706	6,398	26,815
Total noninterest income	1,630	875	4,859
Total noninterest expense	6,464	5,575	23,358
Provision for loan losses	245	165	810
Income before taxes	1,627	1,533	7,506
Taxes	340	258	1,440
Net income	1,287	1,275	6,066
Diluted earnings per share	0.17	0.17	0.80
Common Stock period end actual shares	7,504,040	7,504,040	7,504,040
Weighted average shares outstanding			
Common stock - basic	7,504,040	7,504,040	7,504,040
Common stock - diluted	7,588,124	7,594,539	7,601,903
Selected % Increases (Period over Period)			
Total assets	9.33 %	27.87 %	13.99 %
Total interest earning assets	8.77	24.79	11.44
Total loans	7.69	28.63	8.41
Total deposits	10.40	23.09	16.30
Interest income	6.06	39.38	20.94
Interest expense	12.73	100.50	87.52
Noninterest income	86.28	11.06	37.87
Noninterest expense	15.96	18.08	5.16
Net income	0.99	59.06	75.45
Selected Ratios			
Return on assets	0.69 %	0.79 %	0.87 %
Return on equity	5.74	6.42	7.21
Net interest income to total average assets	3.62	3.98	3.83
Efficiency ratio	77.54	76.65	73.74
Loan loss reserve to total loans	0.92	0.83	0.91
Nonperforming assets to total average assets	0.07	0.09	0.07
Net charge-offs to total average loans	0.00	0.00	0.00
Net interest margin	3.98	4.32	4.16