

2020

South Atlantic Bancshares, Inc.

ANNUAL REPORT



ABOUT SOUTH ATLANTIC BANK

South Atlantic Bancshares, Inc. (OTCQX: SABK) is a registered bank holding company based in Myrtle Beach, South Carolina with \$947 million in total assets. The Company's banking subsidiary, South Atlantic Bank, is a full-service financial institution spanning the entire coastal area of South Carolina. The Bank operates eleven offices in Myrtle Beach, Carolina Forest, North Myrtle Beach, Murrells Inlet, Pawleys Island, Georgetown, Mount Pleasant, Charleston, Bluffton, and Hilton Head Island, South Carolina. The Bank specializes in providing personalized community banking services to individuals, small businesses and corporations. Services include a full range of consumer and commercial banking products, including treasury management and South Atlantic Bank goMobile, the Bank's mobile banking app. The Bank also offers online banking, no-fee ATM access, checking, CD and money market accounts, merchant services, mortgage loans, remote deposit capture, and more. For additional information, visit www.SouthAtlantic.bank.

Mission Statement ♦ To serve, in a fair, balanced, and superior manner, the interest of shareholders, customers, employees, and the public through adherence to high standards of financial soundness, exemplary customer service, employee professionalism, business ethics, corporate citizenship, and profitability.

Stock Information ♦ The common stock of South Atlantic Bancshares, Inc. is listed on the OTCQX® Best Market under the symbol SABK. To find current financial disclosures and real-time level 2 quotes for South Atlantic Bancshares, Inc., visit www.otcm Markets.com and enter the symbol SABK. As of December 31, 2020, there were 585 shareholders of record.

Annual Meeting ♦ The Annual Meeting of Shareholders of South Atlantic Bancshares, Inc. will take place on Tuesday, April 20, 2021, at 5:30 p.m. at the Bank's office at 3990 River Oaks Drive, Myrtle Beach, South Carolina 29579.

Registrar and Transfer Agent ♦ Broadridge Shareholder Services...P.O. Box 1342...Brentwood, NY 11717-0718
shareholder@broadridge.com...303.562.9275 or 888.789.8606

Corporate Counsel ♦ Hunton Andrews Kurth LLP...2200 Pennsylvania Avenue, NW...Washington, DC 20037

Independent Accountants ♦ Elliott Davis LLC...1901 Main Street, Suite 900...Columbia, SC 29201

Cautionary Statement Regarding Forward-Looking Statements ♦ This document contains, among other things, certain statements about future events that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements regarding the effects of the ongoing COVID-19 pandemic, statements with references to a future period or statements preceded by, followed by, or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "project," "outlook," or similar terms or expressions. These statements are based upon the current beliefs and expectations of the Company's management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company's control). These risks, uncertainties, and other factors may cause the actual results, performance, and achievements of the Company to be materially different from the anticipated future results, performance, or achievements expressed in, or implied by, the forward-looking statements. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by the Company or any person that the future events, plans, or expectations contemplated by the Company will be achieved and readers are cautioned not to place undue reliance on the forward-looking statements contained in this document. All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. Any forward-looking statements contained in this document are made as of the date hereof, and the Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

SELECTED FINANCIAL HIGHLIGHTS

At or for the year ended December 31,	2020	2019	2018	2017	2016
Year-End Balances (In Thousands)					
Total assets	\$ 946,541	\$ 718,402	\$ 630,216	\$ 518,404	\$ 444,533
Investment securities	125,229	76,399	49,993	36,892	43,633
Mortgage loans held-for-sale	36,676	4,904	924	1,865	1,529
Loans, net of unearned income	686,894	575,721	531,035	434,918	367,462
Deposits	834,854	616,807	530,339	439,226	382,263
Shareholders' equity	97,822	88,406	79,336	60,142	36,819
Average Balances (In Thousands)					
Total assets	\$ 862,982	\$ 700,692	\$ 602,870	\$ 500,131	\$ 430,655
Earning assets	799,022	648,909	557,022	469,144	399,829
Investment securities	93,286	61,328	41,917	44,378	41,914
Loans, net of unearned income	651,545	553,036	491,812	408,749	337,133
Deposits	752,880	599,031	516,994	434,262	382,537
Shareholders' equity	93,553	84,186	72,957	54,220	37,554
Earnings Breakdown (In Thousands, Except Share and per Share Amounts)					
Total interest income	\$ 33,584	\$ 32,244	\$ 26,660	\$ 20,137	\$ 16,513
Total interest expense	3,557	5,429	2,895	1,692	1,432
Net interest income	30,028	26,815	23,765	18,444	15,081
Total noninterest income	7,982	4,859	3,525	3,114	3,005
Total noninterest expense	27,497	23,358	22,211	17,048	13,873
Provision for loan losses	1,685	810	710	915	615
Income before taxes	8,827	7,506	4,369	3,595	3,598
Taxes	1,631	1,440	912	379	995
Net income	7,196	6,066	3,457	3,216	2,604
Diluted earnings per share	0.96	0.80	0.47	0.53	0.60
Common stock period end actual shares	7,509,333	7,504,040	7,504,040	6,423,797	3,831,322
Weighted average shares outstanding					
Common stock – basic	7,478,203	7,458,380	7,176,015	5,809,334	4,213,080
Common stock – diluted	7,526,804	7,556,243	7,307,507	6,019,480	4,360,122
Selected % Increases					
Total assets	31.76	13.99	21.57	16.62	11.07
Total interest earning assets	32.95	11.44	20.89	17.73	11.97
Total loans	19.31	8.41	22.10	18.36	18.90
Total deposits	35.35	16.30	20.74	14.90	13.31
Interest income	4.16	20.94	32.40	21.94	16.81
Interest expense	(34.48)	87.52	71.10	18.18	23.30
Noninterest income	64.27	37.87	13.19	3.61	14.15
Noninterest expense	17.72	5.16	30.28	22.89	13.04
Net income	18.63	75.45	7.51	23.50	16.20
Selected Ratios					
Return on average assets	0.83	0.87	0.57	0.64	0.60
Return on average equity	7.69	7.21	4.74	5.93	6.93
Interest income to total average assets	3.89	4.60	4.42	4.03	3.83
Interest expense to total average assets	0.41	0.77	0.48	0.34	0.33
Net interest income to total average assets	3.48	3.83	3.94	3.69	3.50
Efficiency	72.34	73.74	81.39	79.08	76.70
Loan loss reserve to total loans	0.99	0.91	0.83	0.86	0.96
Nonperforming assets to total average assets	0.03	0.08	0.09	0.01	0.09
Net charge-offs to total average assets	0.01	0.00	0.01	0.14	(0.02)
Net interest margin	3.79	4.16	4.29	4.02	3.85

TO OUR SHAREHOLDERS AND FRIENDS

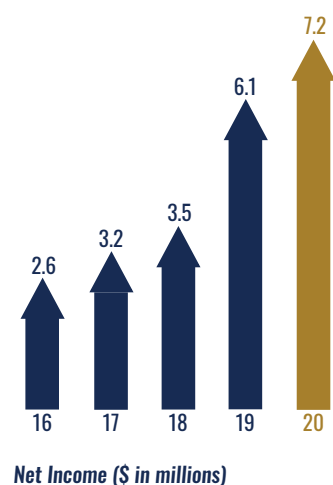
“In 2020, the Company, the communities we serve, and our nation faced the daunting challenges brought on by the COVID-19 pandemic. It was imperative that South Atlantic Bank continued to operate with confidence, providing much needed financial services, while keeping customers and employees safe. Our successful year is due in large part to the resolve of our employees, who worked together as a team to provide financial support during this crisis. Our performance speaks to the commitment we have Company-wide to our customers, communities, and shareholders.”

— K. Wayne Wicker, Chairman and Chief Executive Officer



Financial Review

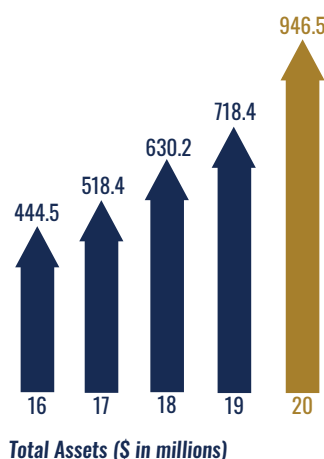
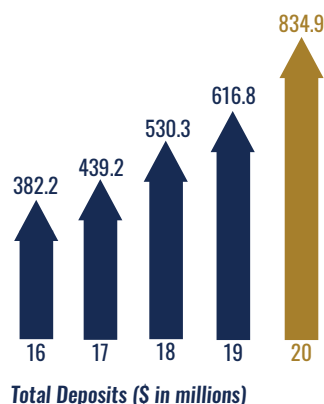
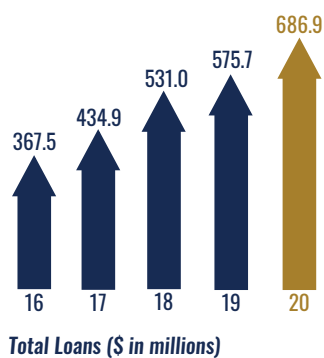
The Company excelled in key components of performance and produced record results with growth in loans and deposits, excellent credit quality, and increased capital.



Net income increased to \$7.2 million, or \$0.96 per diluted common share, for the year ended December 31, 2020, compared to \$6.1 million, or \$0.80 per diluted common share, reported for the year ended December 31, 2019. Return on average equity was 7.69 percent and return on average assets was 0.83 percent.

As the pandemic unfolded, the Federal Reserve continued the federal funds rate reductions by cutting an additional 100 basis points in March 2020 to buoy the nation's economy. The resulting low interest rate environment compressed our net interest margin, which declined to 3.79 percent for the year ended December 31, 2020, compared to 4.16 percent for the year ended December 31, 2019.

Total loans grew 19.3 percent from \$575.7 million at December 31, 2019, to \$686.9 million at December 31, 2020. We were a participating lender in the Small Business Administration's Paycheck Protection Program (PPP) and during the second quarter, we processed PPP loans totaling \$91.7 million. Loan growth accelerated during the fourth quarter, and we have an improving loan pipeline going into 2021.



For the year ended December 31, 2020, the Company recognized \$1.9 million of the \$3.8 million in estimated fees generated through the origination of PPP loans. The Company expects the remaining balance of fees to be recognized during the first three quarters of 2021.

We responded to the needs of our borrowers by granting short-term loan modifications to those who were unable to meet their contractual payment obligations due to the COVID-19 pandemic. Of the loans previously granted modifications or deferrals, 91.4 percent have returned to making contractual interest and principal payments. The remaining loans that continue to have loan modifications or deferrals are anticipated to meet contractual payments at the end of the deferral periods.

Asset quality continues to be strong with non-performing assets to average total assets at 0.03 percent as of December 31, 2020, compared to 0.08 percent reported as of December 31, 2019. As a precaution, we have increased our provision for loan losses to prepare for possible long-term economic effects of the pandemic.

Total deposits grew 35.4 percent from \$616.8 million at December 31, 2019 to \$834.9 million at December 31, 2020. Our commercial customers who benefited from loan forgiveness on their PPP loans and customers who moved funds to more stable investment options such as savings and money market accounts and also deposited government stimulus checks factored into this growth.

Total assets grew 31.8 percent from \$718.4 million at December 31, 2019, to \$946.5 million at December 31, 2020.

Noninterest income totaled \$8.0 million for the year ended December 31, 2020, compared to \$4.9 million for year ended December 31, 2019, primarily related to an increase in mortgage production and gains on the restructure of the Company's investment portfolio.

The Bank remains well capitalized with shareholders' equity of \$97.8 million at December 31, 2020. The Bank had approximately \$14.6 million in excess of the 10 percent regulatory minimum required to be considered a well-capitalized institution.

On March 17, 2020, the Company's Board of Directors authorized a common stock repurchase program to repurchase up to 5 percent of the Company's common stock at the discretion of management. The Company did not repurchase any shares related to this program during the year ended December 31, 2020.

Mortgage Loan Success

Our mortgage loan department had its most successful year and produced \$4.2 million in fee income in 2020 compared to \$1.9 million in 2019. Our mortgage team helped hundreds of families take advantage of historically low interest rates. It was a great opportunity for homeowners to refinance with lower monthly payments, for growing families to move into a larger home, and for first-time buyers to make a low rate purchase.

As a result of the pandemic, many people left larger cities for more affordable places to live and opportunities to work remotely. The markets we serve saw a surge of new arrivals as part of this national trend. Our coastal communities were popular relocation spots, and we saw an influx of buyers from out-of-state driving activity in the housing market.

Mortgage loan demand was nonstop in 2020 and our mortgage loan officers and support staff did a great job processing and closing loans quickly, especially as some staff worked remotely. We are thankful for our customers who trusted us with one of the most important financial decisions in their lives. It is a privilege to help them reach their financial goals.

COVID-19 Pandemic Response

When the pandemic began, having an established and tested business continuity plan allowed our crisis management team to put measures quickly in place to protect our staff and customers while providing the financial support our communities needed. Conference calls with the South Carolina Bankers Association that included our United States congressmen and senators supplied information on the PPP loan process and protocols banks across the state were implementing for health and safety. Encouraging wearing a mask into a bank was new for all of us.

The virtual desktop infrastructure the Bank converted to in 2019 made it possible for a quick transition to remote work for our operations staff so they could work safely and securely from home. The safety and health of our employees and customers was always paramount as we navigated a new path for doing business. Our branches moved to drive-thru only service with lobby access restricted to appointment only for several months. Branch staff worked on a rotating basis to minimize any potential exposure.

The banking industry has played a crucial role throughout the pandemic with its strong response to the challenges presented. By adapting quickly and moving forward with confidence, banks helped to keep the wheels of business turning. South Atlantic Bank is proud to have served as a catalyst to support our local economies and help our communities.

Paycheck Protection Program

As pandemic restrictions forced the shutdown of non-essential businesses in the spring, our mission was to help customers keep their businesses afloat and their employees on the payroll. The Small Business Administration's (SBA) Paycheck Protection Program (PPP) was announced in late March and bankers had only a few days to prepare to offer the loans during the first week of April. By the end of May, South Atlantic Bank processed more than 1,000 PPP loans totaling \$91.7 million dollars. As a percentage of assets, the Bank ranked among the top in PPP funding in South Carolina as well as in the top tier of the Southeast and the nation.

Our loan officers and operations staff were willing to work nights and weekends to quickly process these loans and get the funds into our customers' hands. It was truly a team effort to move the loans from application to underwriting to processing to delivery. The challenge of working remotely with limited direct customer contact inspired a new way of banking. Not only did we rely heavily on technology with as much as 50 percent of our staff working from home, but safety efforts to contain the spread of COVID-19 meant our loan officers were meeting with customers in our parking lots to close their loans.

Small business owners looked to banks for support, and the PPP program shone the spotlight on community banks. We outperformed the big banks with our ability to respond quickly and by using the fundamentals of community banking – knowing and serving our customers. This principle is at the heart of everything we do and never was it more apparent than in 2020. With the momentum that comes with success, we will work to expand customer relationships and build business as our communities and the country emerge from the pandemic.

Many of our customers took to social media to share their experiences with the Bank during the pandemic. Their stories are an important part of our year and illustrate that with hard work and perseverance, much can be accomplished.



Dr. Michael Munn with John Rowe

“

From the first day I became a client at South Atlantic Bank it struck me how much they really cared. This is especially true in this time of crisis and I am very proud that SAB has my back. John Rowe, my banker, and his team worked around the clock to get our PPP loan processed and funded which enabled confidence that we can weather this storm and still take good care of our employees even while having to close during the pandemic. Thank you!

— Dr. Micheal Munn, Ross and Munn Orthodontics, Myrtle Beach



Mark Stone

The difference in banks is the people and South Atlantic has the best. Every time I go in, I am greeted with smiles and recognition, not just the tellers but managers and officers too. They are quick to respond to any questions or issues I have and contact me proactively when they feel I need to know something. I highly recommend them.

— Mark Stone, Island Bagel and Deli, Hilton Head Island



Shelby Kaczor

Sugar Bakeshop is a treasured, small Downtown Charleston institution that is part of the fabric of the Cannonborough-Elliottborough neighborhood for many years. Our 8 wonderful and diverse employees use the best of ingredients and have been putting smiles on the faces of our customers for a long time. Since we are a long standing part of the community, we wanted a bank that is also ‘part of the community.’ From handling our deposits, credit card processing, corporate purchasing credit card, and getting an immediate two-day turnaround on a Payroll Protection Loan (so we could keep all of the bakery’s employees on salary during the Pandemic), there is absolutely no better bank than South Atlantic. They are everything a community bank is supposed to be and I cannot imagine any better caring and considerate service than what Sugar Bakeshop receives from SAB.

— Jeffrey Roberts, Sugar Bakeshop, Charleston



Michael Fiem, Ted Sullivan, and Mark Fiem

I would like to give a shout out to Ted Sullivan and the rest of the staff at South Atlantic Bank. They are an integral part of the success of our business. This year they shined even more. Ted and his team took the stress and worry out of the PPP loan application. From start to finish, they rocked it. As a small business owner, I am thankful to have them in my corner.

— Michael and Mark Fiem, Tidal Wave Water Sports, Charleston

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Community Banking

We are positioned in coastal markets that continue to see extraordinary growth in population, making them prime locations for future expansion and opportunity. We had success across our markets with all offices achieving their production goals. Our new Towne Centre branch opened in January 2020 and has done well developing business in the rapidly growing Carolina Forest area of Myrtle Beach.

Our Hilton Head Island office also had a strong year with 82 percent deposit growth. Encouraged by the success of this office after less than three years in the market, we proceeded with establishing a second island location in February 2021. Our team in place has long-standing ties to the community and we look forward to the opportunities that come with being a local bank.

Providing a community bank option is more valuable than ever after several mergers in 2020 saw large South Carolina based banks move their headquarters out of state. Our bankers are interested and invested in our customers' success. We go above and beyond to understand our customers and what products and services will help them meet their financial goals. By understanding and knowing our customers and their businesses, we deliver the quality and tailor-made products to make their banking easier and finances work for them. We produce unique products that enhance the banking experience and provide what customers cannot find at large banks: relationships with local decisions made by the same bankers they have done business with for years.



South Atlantic Bank customers depended on their banking relationships in 2020 and will look for guidance from us through the recovery from the pandemic. We are here to support them by providing custom payment plans, offering financial support, reviewing bank statements, enrolling them in automation services, and much more.

Our employees take good care of our customers, and we could not be prouder of the work our staff has done during the COVID crisis. At every level of the Company, our team members quickly adapted to a new operating environment. The long hours spent helping our communities shows an incredible work ethic. The financial results they achieved while facing a variety of obstacles during this challenging year are remarkable, and we can't thank them enough for their commitment. The "SABFamily" is our most valuable asset.

Technology

In 2020, the ways customers did their banking had to evolve rapidly to keep up with pandemic demands. Customers suddenly needed new delivery methods for products and services. Digital banking services boomed with the need for more "contactless" transactions. It was a learning experience for many customers with the transition to more online banking, mobile banking, and contactless payment through Apple Pay® along with remote deposit and cash management services for our business customers. In 2020, the number of our customers enrolled in Online Banking increased 19 percent and the number of customers using our online Bill Pay service increased 23 percent. We continue to make investments to ensure our customers have the best of both personal and technological services.

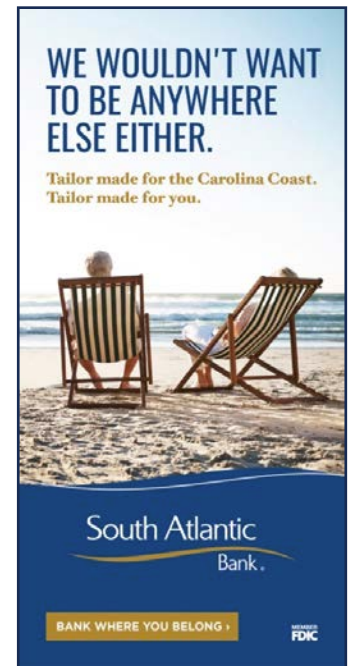
Along with reliance on technology comes cybersecurity risks. Online security and protecting our customers' financial information is an utmost priority. We devote considerable resources to ensure our systems and software are continuously monitored and upgraded so that the most recent security measures are in place.

Marketing

Our new website launched in October 2020 and gives an updated digital experience for users on mobile and desktop devices. The redesigned site provides easy to access online banking, ease of navigation, and an appearance that reflects our ties to our coastal communities.

Our advertising initiatives include digital advertising and social media that drive traffic to our newly designed website for users to explore our products and services and start a banking relationship with us. We also use our website to provide educational content to promote financial literacy and to update consumers on cybersecurity threats including ways to protect their personal financial information online.

We continue to be good corporate citizens and are active in our communities. We are glad to support nonprofit organizations through sponsorships and donations to help them achieve their goals. We supply banking curriculum to our local schools to promote financial literacy and provide paid time off for our employees to volunteer for causes that are important to them. Many of our bankers volunteer on the boards of civic, charitable, and educational organizations. We are proud to give back to the communities we call home.



2021

We are cautiously optimistic going into 2021 while continuing to monitor the impact of the pandemic on the economy. We will closely monitor budgets and focus on efficiencies in 2021 to contend with the unknowns of loan demand and the economy. We started South Atlantic Bank because we knew our community needed a strong local banking presence. In the year ahead, the determination of our dedicated team will make an impact on our coastal communities as we continue to support our local economies. We were built for such a mission.

We will continue to achieve our goals by staying true to our principles that have made us successful: adherence to high standards of financial soundness, exemplary customer service, employee professionalism, business ethics, corporate citizenship, and profitability.

A handwritten signature in black ink that reads "K. Wayne Wicker". The signature is fluid and cursive, with a long horizontal stroke at the end.

K. Wayne Wicker
Chairman of the Board
Chief Executive Officer

LEADERSHIP

DIRECTORS — SOUTH ATLANTIC BANCSHARES, INC. AND SOUTH ATLANTIC BANK

James Carson Benton, Jr.
Co-Owner and Operator
C.L. Benton and Sons, Inc.

Thomas C. Brittain
Attorney at Law
Brittain Law Firm, P.A.

Richard N. Burch
Executive Vice President
Chief Financial Officer

Tony K. Cox
Executive Vice President, Real Estate
Burroughs and Chapin Company

Miles M. Herring
Commercial Real Estate
Management and Development

Martha S. Lewis
Physical Therapist

R. Scott Plyler
President

Albert A. Springs, IV
Co-Owner and President
H.B. Springs Company

Jack L. Springs, Jr.
Co-Owner/Broker
Century 21 Barefoot Realty

Michael C. Tawes, Sr.
Partner
Valbridge Property Advisors
Atlantic Appraisals

K. Wayne Wicker
Chairman of the Board
Chief Executive Officer

Edgar L. Woods
President/Owner
Palmetto Grain Brokerage, LLC
President
Performance AG, LLC

EXECUTIVE OFFICERS

K. Wayne Wicker
Chairman
Chief Executive Officer
South Atlantic Bancshares, Inc.
South Atlantic Bank

R. Scott Plyler
President
South Atlantic Bancshares, Inc.
South Atlantic Bank

Richard N. Burch
Executive Vice President
Chief Financial Officer
South Atlantic Bancshares, Inc.
South Atlantic Bank

C. Alec Elmore
Executive Vice President
Chief Credit Officer

Daniel F. Siau
Executive Vice President
Grand Strand Regional Executive

Robert L. McKinney
Executive Vice President
Bluffton/Hilton Head Island
Regional Executive

Travis A. Minter
Executive Vice President
Chief Banking Officer

Kenneth M. Pickens
Executive Vice President
Charleston Regional Executive

Mary Jo Rogers
Executive Vice President
Chief Lending Officer

CORPORATE OFFICERS AND REGIONAL EXECUTIVES

Accounting

Melissa K. Downs-High
Senior Vice President
Controller

Executive Administration

Candace L. Cherry
Senior Vice President
Corporate Liaison

Compliance

Jennifer L. Peters
Senior Vice President
Director of Internal Audit
and Compliance

Credit Risk

Derick R. Powers
Senior Vice President
Credit Risk Officer

Deposit Operations

Tiffany P. Suggs
Senior Vice President
Director of Deposit Operations

Human Resources

Carrie S. Harris
Senior Vice President
Director of Human Resources

Information Systems

Kimberly D. West
Assistant Vice President
IT Systems Analyst/Project Manager

Loan Operations

Anne B. Cote
Senior Vice President
Director of Loan Operations

Karen M. Atwood
Vice President
Construction Loan Manager

Marketing

Beth W. Branham
Vice President
Director of Marketing

Corporate Services

Donald G. Kyzer
Senior Vice President
Director of Corporate Services

Mortgage Services

Peter M. Insabella
Senior Vice President
Mortgage Sales Manager

Retail Sales

Michelle A. Coletta
Senior Vice President
Retail Sales Manager

Branch Network

Myrtle Beach

Paul E. Peeples
Senior Vice President
Myrtle Beach Market Executive

Charles W. Fisher, III
Senior Vice President
Commercial Relationship Manager

Leah M. Birge
Assistant Vice President
Branch Manager

Towne Centre

John W. Rowe, III
Senior Vice President
Towne Centre Market Executive

Katie M. Peterson
Assistant Vice President
Branch Manager

Murrells Inlet

W. David Rhodes, IV
Senior Vice President
South Strand Market Executive

Denise F. Brown
Vice President
Branch Manager

North Myrtle Beach

Marc G. McDowell
Senior Vice President
North Strand Market Executive

Allison L. Cabaniss
Vice President
Branch Manager

Pawleys Island

Drew S. Johnson
Senior Vice President
Waccamaw Neck Market Executive

Donna M. Murphy
Vice President
Branch Manager

Georgetown

Mary I. Lee
Vice President
Branch Manager

Charleston

Theodore R. Sullivan
Vice President
Branch Manager and Business
Development Officer

S. Walker Avant, II
Vice President
Commercial Relationship Manager

Mount Pleasant

Walter N. Lawson, III
Senior Vice President
Commercial Relationship Manager

Bluffton

Bryan K. Newton
Senior Vice President
Commercial Relationship Manager

Andrew R. Richard
Vice President
Commercial Relationship Manager

Mollie J. Sandman
Assistant Vice President
Branch Manager

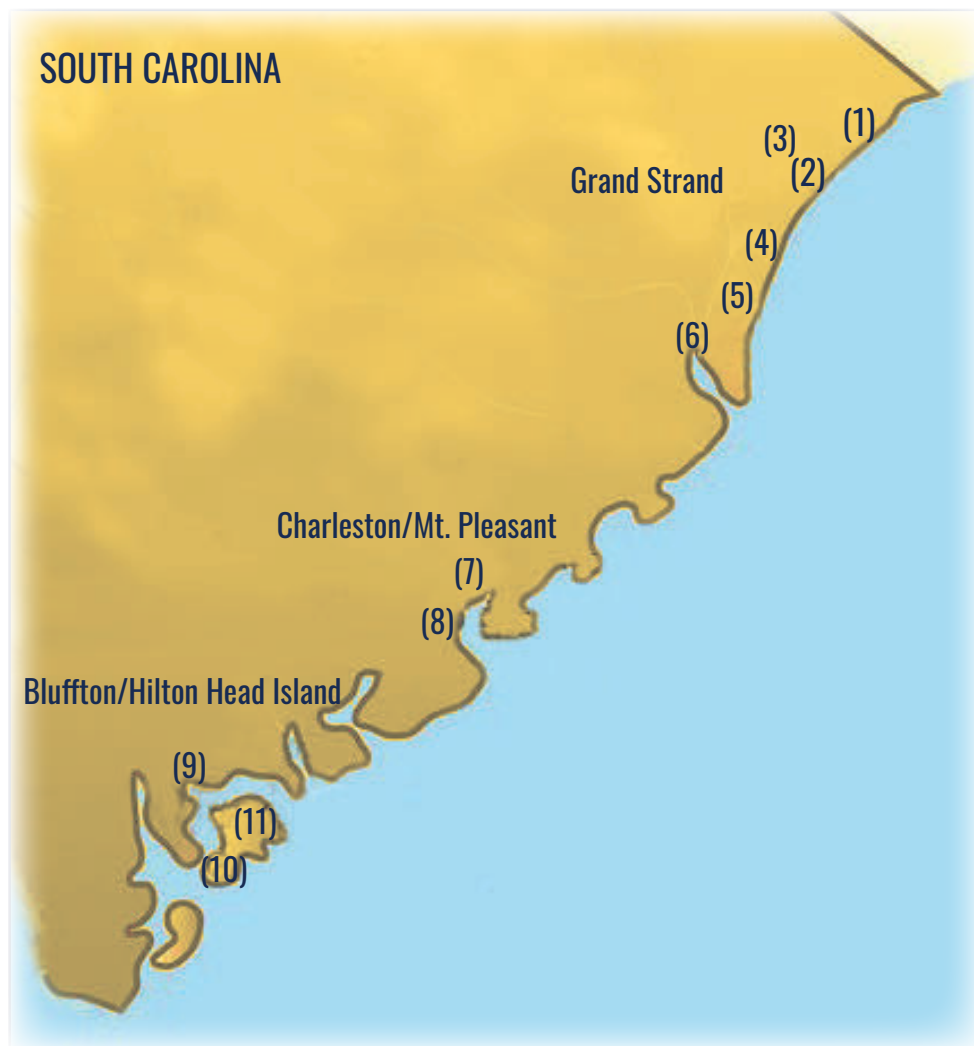
Hilton Head Island

Randy K. Dolyniuk
Senior Vice President
Commercial Team Leader

E. Ansley Goodman
Vice President
Retail Banking Leader

Susan M. Sherry
Vice President
Commercial Relationship Manager

LOCATIONS



North Myrtle Beach (1)

1801 Highway 17 South
843.848.2260

Myrtle Beach (Headquarters) (2)

630 29th Avenue North
843.839.0100

Towne Centre (3)

3990 River Oaks Drive
843.839.5446

Murrells Inlet (4)

11019 Tournament Blvd.
843.848.2000

Pawleys Island (5)

10970 Ocean Highway
843.848.2049

Georgetown (6)

1187 North Fraser Street
843.436.6800

Mount Pleasant (7)

930 Johnnie Dodds Blvd.
843.972.4300

Charleston (8)

480 East Bay Street
843.414.5900

Bluffton (9)

One Sheridan Park Circle
843.815.7111

Hilton Head Island (10 and 11)

5A Park Lane
843.785.3400

81 Main Street
843.548.1004

SouthAtlantic.bank



South Atlantic Bancshares, Inc.

630 29th Avenue North ♦ Myrtle Beach, South Carolina 29577

SouthAtlantic.bank ♦ 843.839.0100