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**PRESS
RELEASE**

For Immediate Release

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South Atlantic Bank Hires Len Howell as South Coast Regional Executive

Myrtle Beach, South Carolina, February 3, 2022 – South Atlantic Bancshares, Inc. (OTCQX: SABK) is pleased to announce we have hired Len Howell as executive vice president, South Coast regional executive. He will oversee the bank’s commercial relationship managers and regional executives in the Charleston, Hilton Head Island, Beaufort and Bluffton markets.

Howell has 35 years of banking experience and most recently served as executive vice president, region executive for Charleston with Southern First Bank. He serves on the board of directors of the Roper St. Francis Foundation and is the chair of the Roper Fellows Program. He previously served as a board member for YEScarolina, Trident United Way, Charleston Metro Chamber of Commerce, Charleston Regional Development Alliance and Carolina Youth Development.

Howell has a bachelor’s degree from Sewanee (University of the South) and is a graduate of the University of Virginia - Darden School of Banking.

About South Atlantic Bancshares, Inc.

South Atlantic Bancshares, Inc. (OTCQX: SABK) is a registered bank holding company based in Myrtle Beach, South Carolina with \$1.2 billion in total assets. The Company’s banking subsidiary, South Atlantic Bank, is a full service financial institution spanning the entire coastal area of South Carolina. The Bank operates twelve offices in Myrtle Beach, Carolina Forest, North Myrtle Beach, Murrells Inlet, Pawleys Island, Georgetown, Mount Pleasant, Charleston, Bluffton, Hilton Head Island, and Beaufort South Carolina. The Bank specializes in providing personalized community banking services. For more information, visit www.SouthAtlantic.bank.

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